



SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND RSA RULE 17.2(c) THEREUNDER

1. **25 May 2026**  
Date of Report (Date of earliest event reported)
2. SEC Identification Number.... **1746**      3. BIR Tax Identification No.....**000126853000**
4. **STI Education Systems Holdings, Inc.**  
Exact name of issuer as specified in its charter
5. **Philippines**      6.  (SEC Use Only)  
Province, country or other jurisdiction of  
incorporation
7. **7<sup>th</sup> Floor, STI Holdings Center, 6764 Ayala Avenue, Makati City 1226**  
Address of principal office      -----  
Postal Code
8. **(632) 8844-9553**  
Issuer's telephone number, including area code
9. -----  
Former name or former address, if changed since last report
10. Securities Registered Pursuant to Section 8 and 12 of the SRC or Sections 4 and 8  
of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
<b>Common</b>	<b><u>9,904,806,924</u></b>

11. Indicate the item numbers reported herein: **Item 9**

## **Item 9. Other Events**

### **STI Holdings Reports Stable Earnings, Expands Programs and Campus Operations**

STI Education Systems Holdings, Inc. (STI Holdings) posted resilient financial results for the first nine months of School Year (SY) 2025-2026, supported by steady tertiary enrollment, campus expansion, and continued investments in technology-driven education programs.

For the nine-month period ending March 31, 2026, STI Holdings recorded gross revenues of ₱4.20 billion, up 2% from ₱4.14 billion in the same period last year. The Group maintained a gross profit margin of 73%. Net income after tax reached ₱1.63 billion, slightly higher than ₱1.62 billion in the previous year, while earnings before interest, taxes, depreciation, and amortization (EBITDA) increased to ₱2.35 billion, reflecting a 56% EBITDA margin.

As of March 31, 2026, total assets grew by 9% to ₱18.53 billion, driven by continued campus expansion projects, improved tuition collections, stronger cash holdings, and acquisition of land in Calamba, Laguna. Total equity also increased 13% to ₱14.10 billion.

Student enrollment remained stable despite changing industry dynamics.

Total enrollees reached 132,941 for SY 2025-2026, slightly lower than the 139,155 recorded in the previous school year. Enrollees in programs regulated by the Commission on Higher Education comprised 77% of the total student population.

Basic education enrollment declined following earlier class openings in public schools, which affected private school intake across the sector.

For the three-month period ending March 31, 2026, STI Holdings generated ₱1.37 billion in gross revenues, down 9% from ₱1.51 billion in the same quarter last year. Net income after tax reached ₱549.4 million, compared to ₱706.6 million in the previous year's quarter.

Management said the quarter-on-quarter variance was primarily driven by a structural shift in revenue recognition policies implemented beginning SY 2025-2026.

Under the updated approach, STI Education Services Group (STI ESG) and STI West Negros University (STI WNU) now recognize tuition and school fee revenues based on the actual number of school days per quarter instead of monthly recognition.

The Group emphasized that the change only affects the timing of revenue recognition across quarters and does not impact total revenues recognized for the full academic year. Tuition and school fee adjustments implemented for the current school year also contributed to the quarterly variance.

“Our performance reflects the resilience of our core education business and the continued strength of tertiary enrollment across the network. While the timing of

revenue recognition affected quarterly comparisons, our full-year results remain stable and aligned with management expectations,” the company said in a statement.

Operationally, STI Holdings continued expanding its academic footprint and strengthening industry-aligned programs.

STI Holdings also continued modernizing its academic programs through specialized cybersecurity and computer-aided design (CAD) platforms for Criminology and ICT students, alongside Adobe Creative Cloud licenses.

“These investments are aligned with our long-term goal of preparing students for evolving industry requirements while improving graduate employability across key sectors,” the company said.

Several STI Holdings institutions also earned major academic and international recognition during the period.

iACADEMY was named Top Performing School in the 2025 Real Estate Appraisers Licensure Examination after posting a 90% passing rate, significantly higher than the 55.26% national average.

The institution also achieved a 100% passing rate in the December 2025 Real Estate Consultants Licensure Examination.

In December 2025, iACADEMY was recognized as the “Most Innovative School” by the United Kingdom-based Global Brands Magazine.

Meanwhile, STI WNU ranked third in the February 2026 Criminology Licensure Examination among schools in Category D (30 to 50 examinees), with 41 passers out of 43 examinees, resulting in an overall performance of 95.35%. It also advanced its sustainability initiatives through the installation of solar panels across its School of Basic Education and Engineering buildings.

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*STI Education Systems Holdings, Inc. (STI Holdings) has three major subsidiaries involved in education: STI Education Services Group (ST ESG), STI West Negros University (STI WNU), and iACADEMY.*

*STI ESG offers associate and baccalaureate degrees and technical-vocational programs in the fields of Information and Communications Technology, Business and Management, Hospitality Management, Tourism Management, Arts and Sciences, Engineering, Education, Psychology, and Criminology. It also offers junior and senior high school. STI ESG likewise manages the operations of the Philippine School of Business Administration and Philippine School of Business Administration, Inc. - Quezon City, or collectively referred to as “PSBA,” by virtue of a Management Agreement executed by the parties.*

*STI WNU offers programs and courses ranging from pre-elementary to graduate levels. Founded on February 14, 1948, STI WNU was granted its university status by the Commission on Higher Education on February 11, 2008. It was granted Autonomous status by CHED on September 16, 2024. STI West Negros University is located at the heart of Bacolod City.*

*iACADEMY is the premier school in the group offering specialized programs in senior high school and college that are centered on Computing, Business, and Design. It is known for its strong industry partnerships and non-traditional programs such as Software Engineering, Game Development, Web Development, Real Estate Management, Animation, Multimedia Arts and Design, Fashion Design and Technology, Music Production and Sound Design, Film and Visual Effects, Data Science and Cloud Computing. iACADEMY also offers programs in Accountancy, Marketing Management, Psychology, and Digital Media Management.*

**SIGNATURE**

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**STI Education Systems Holdings, Inc.**  
Issuer

A handwritten signature in black ink, appearing to read 'ARSENIO C. CABRERA, JR.', written over the printed name and title.

**ARSENIO C. CABRERA, JR.**  
*Corporate Secretary*

**25 May 2026**  
Date